

Aalborg, DK, March 8th, 2022

Dear Liftra Client,

Liftra has managed to maintain stable pricing over the last few years, however, we are now experiencing extraordinary pressure to our existing cost base due to increases in steel supply, labor, transport, and energy prices.

Due to these circumstances, we must make the following changes to our pricing levels.

10% Price Increase for all Liftra products, effective on the date of this letter.

Variable Price Increase for some of our more custom products which have a higher relative raw-material cost share. Examples below for some of these products

- o Items within the Liftra Self-Hoisting Crane Base: 18% - 30% Increase.
- o Blade Yokes: 15% - 30% Increase
- o Tower Transport Systems, including spare parts: 15% Increase.

Open quotations and orders which have not yet been confirmed by Liftra will need to be reassessed before proceeding.

For the majority of ongoing production projects, Liftra has managed to source goods and materials early in the production phase, however, we are now experiencing risk of availability and increased prices which will require discussion and clarification with these clients.

To reduce these risks on future projects, Liftra will be requesting a higher deposit at time of order, which will allow us to procure additional materials earlier in the production phase.

For further dialogue and clarification, please use your normal communication channels with Liftra or write to us at: Liftra@Liftra.com and we will respond to you.

Thank you for your understanding

CSO and Director of Sales
Anders Rebsdorf